CONFERENCE CALL

Q3 2022

November 9, 2022

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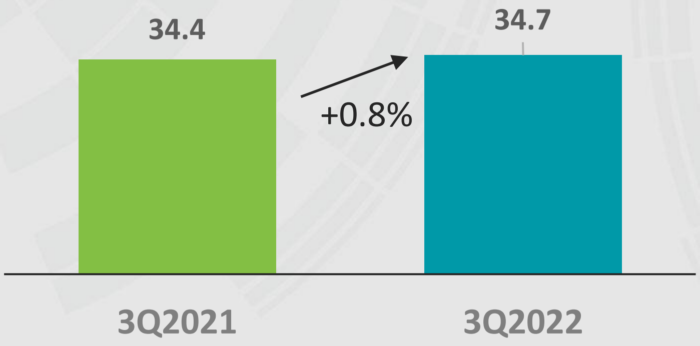
HIGHLIGHTS

3Q22

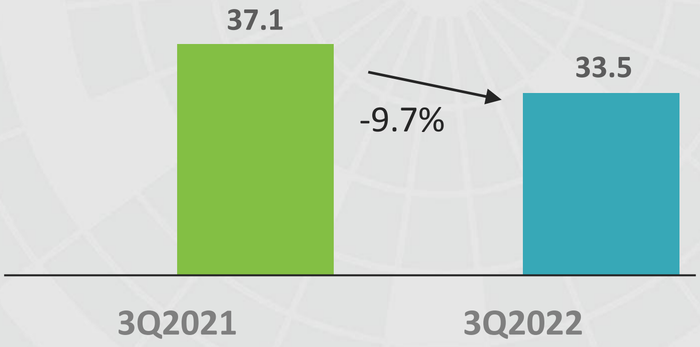
1. Revenues of USD 131 MM (+8.5%)
2. Increased availability in LC I and II (more than 90% on average)
3. Solid EBITDA Growth
4. Cañadón León Wind Farm continued improving its performance

Market Overview

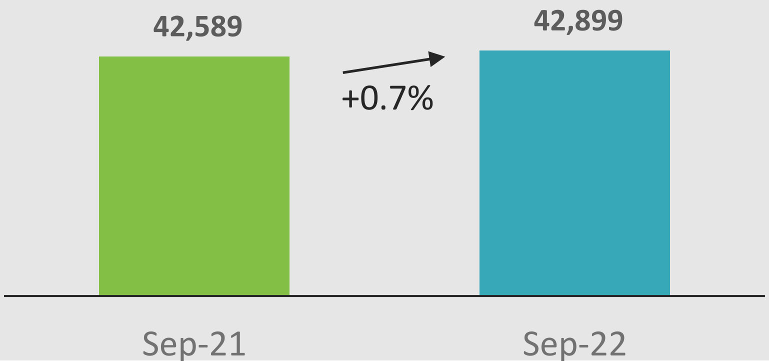
Energy Demand (TWh)



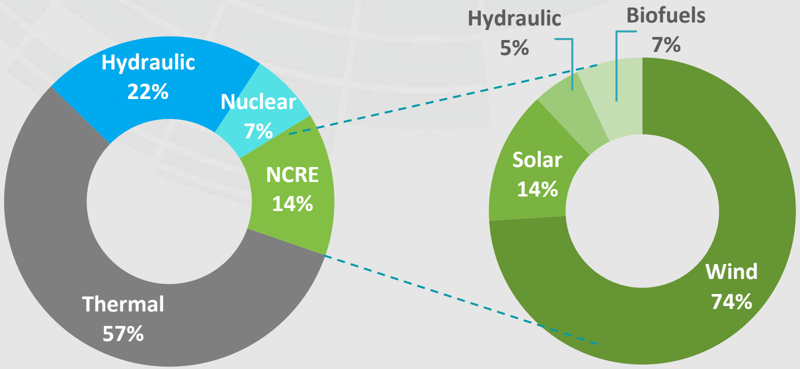
Energy Generation (TWh)



Installed Capacity (MW)

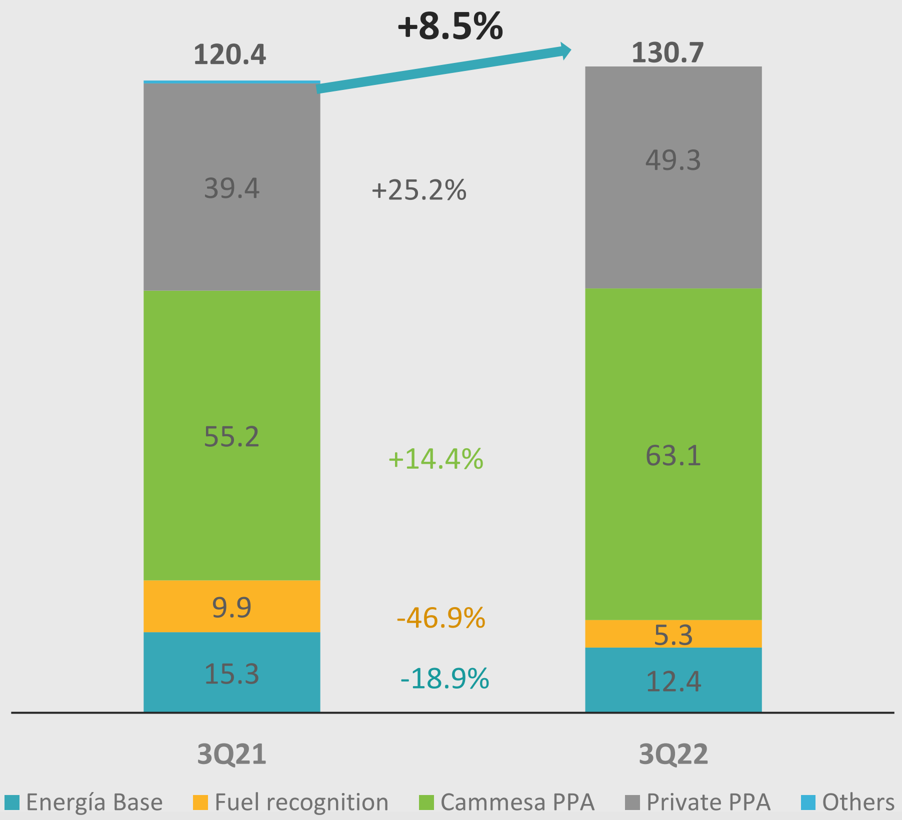


Energy by Source (%)

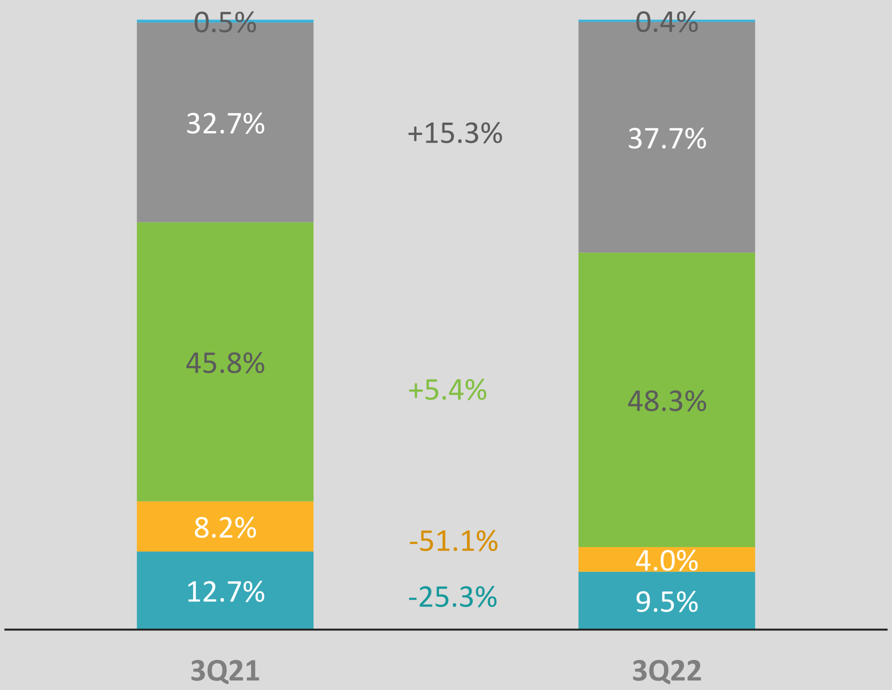


Revenues Breakdown

Revenues by offtaker
(USD MM)

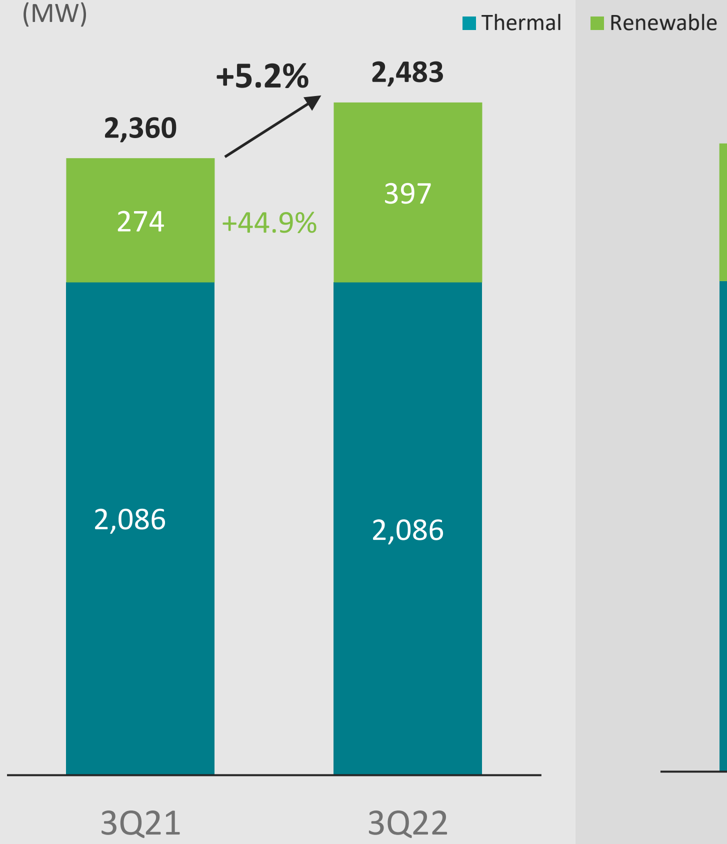


Revenues by offtaker
(%)

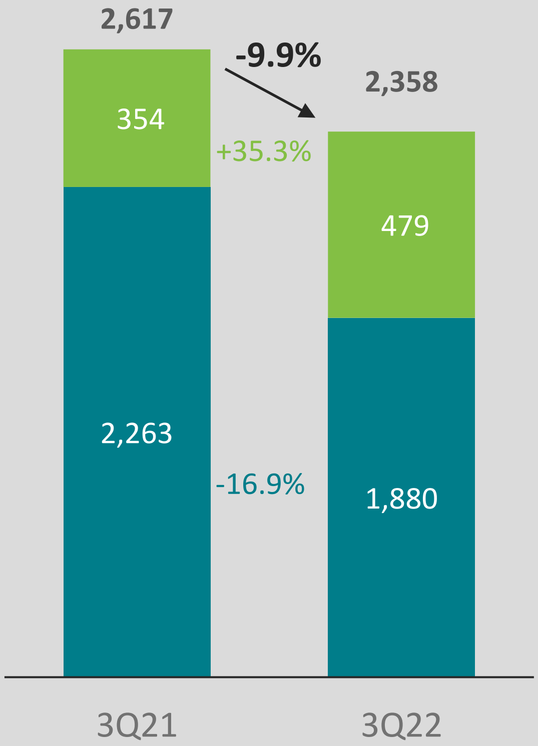


Operational Figures

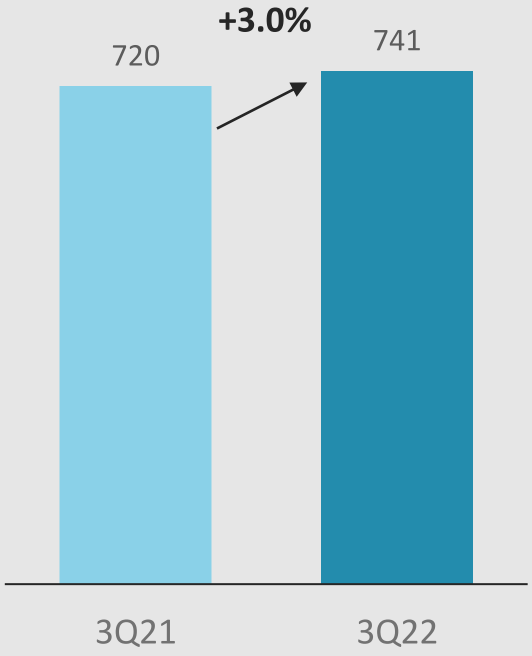
Installed Capacity EoP[1]
(MW)



Energy Delivered[2]
(GWh)



Steam Sold
(Th. tons)



1. Includes 30% indirect stake in CDS and indirect stakes in CTMB, CTSM and VOSA of 0.14%, 0.13% and 1.92%, respectively
2. Does not include Central Dock Sud

Operational Figures (Cont'd)

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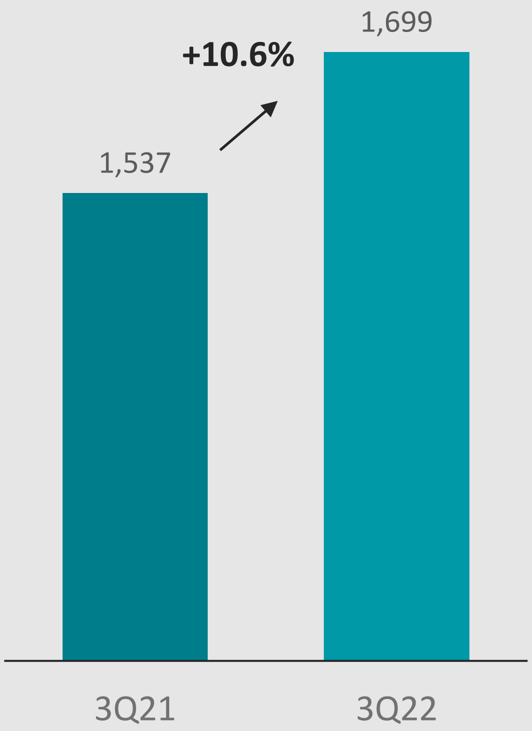
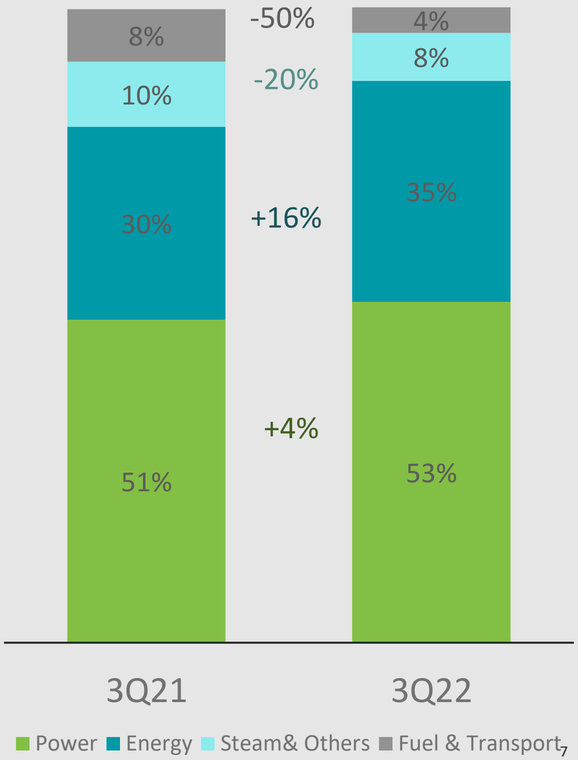
Power Remunerated[1]
(MW-month)



Thermal Commercial Availability Factor[1 2]
(%)

Revenues by Product[1]
(%)



1. Does not include Central Dock Sud
2.Availability payment / contracted capacity;

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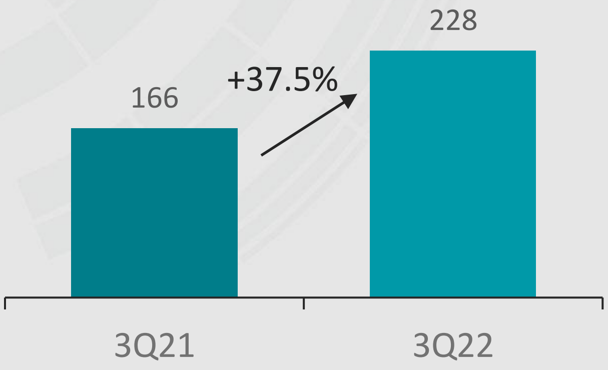
Renewable Energy

Emission Savings[1]

(Th. tons of CO_2)

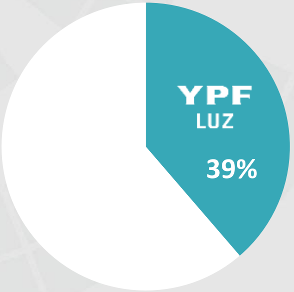


MATER

NEW AGREEMENT IN 3Q22:

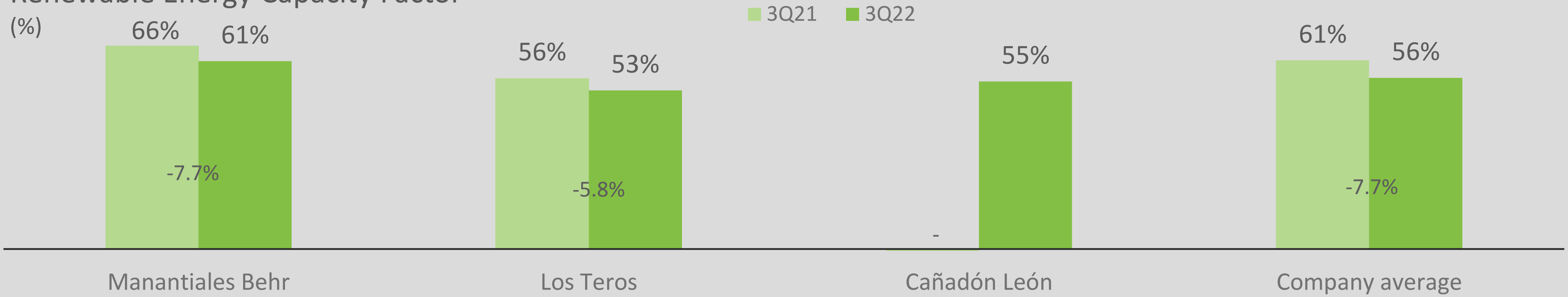
Ford

MARKET SHARE (Energy Sold)



Renewable Energy Capacity Factor

(%)



1. The data was extracted from CAMMESA for the ton/CO_2 factor and SPHERA for the electrical energy produced by PEMB, PELT and PECL

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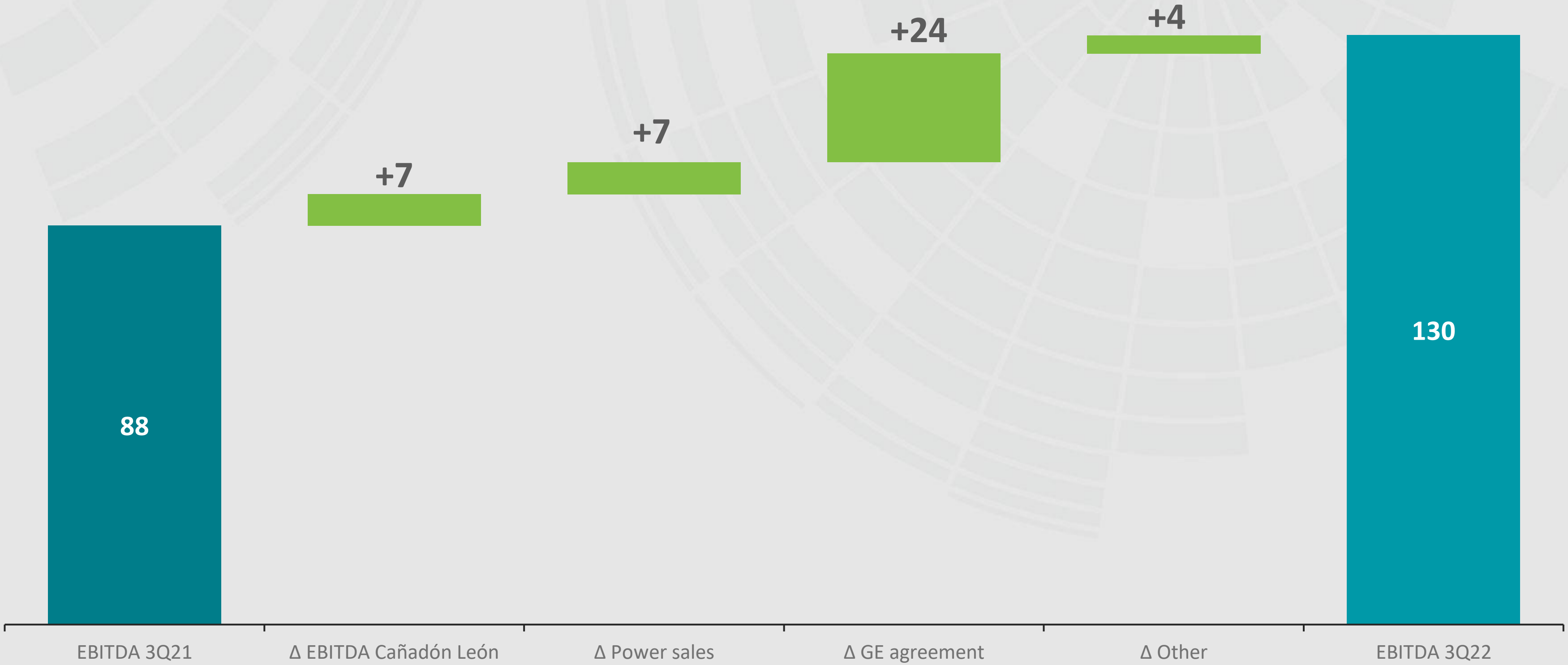
EBITDA Bridge

(USD MM)

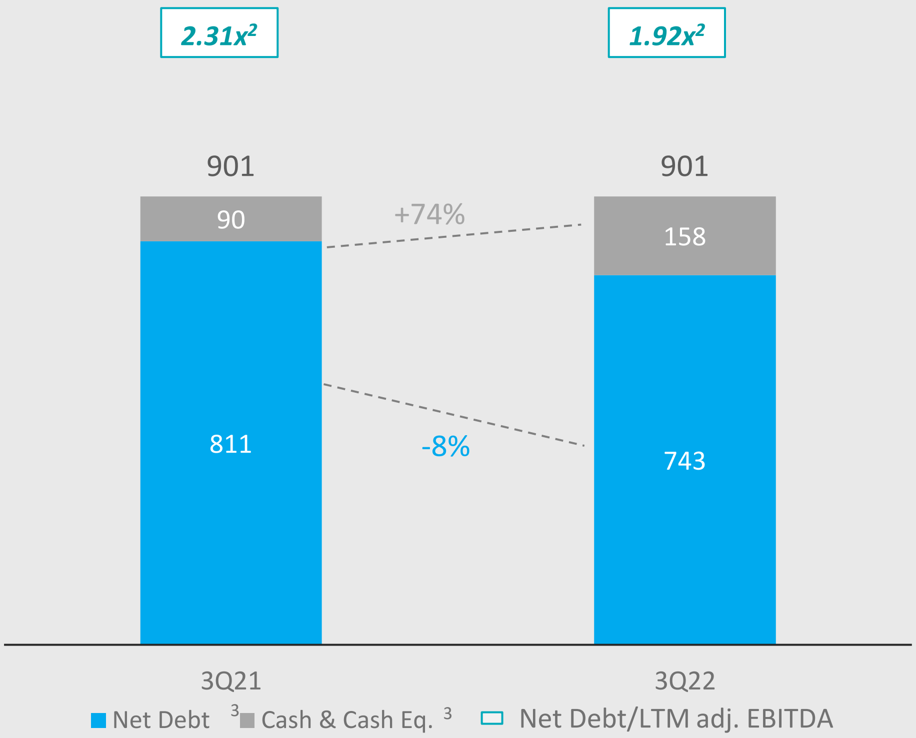


1. Includes increase in EBITDA of Los Teros II WF, Cañadón León WF and the incremental EBITDA of Manantiales Behr Engines

Indebtedness

Net Debt Evolution[1]

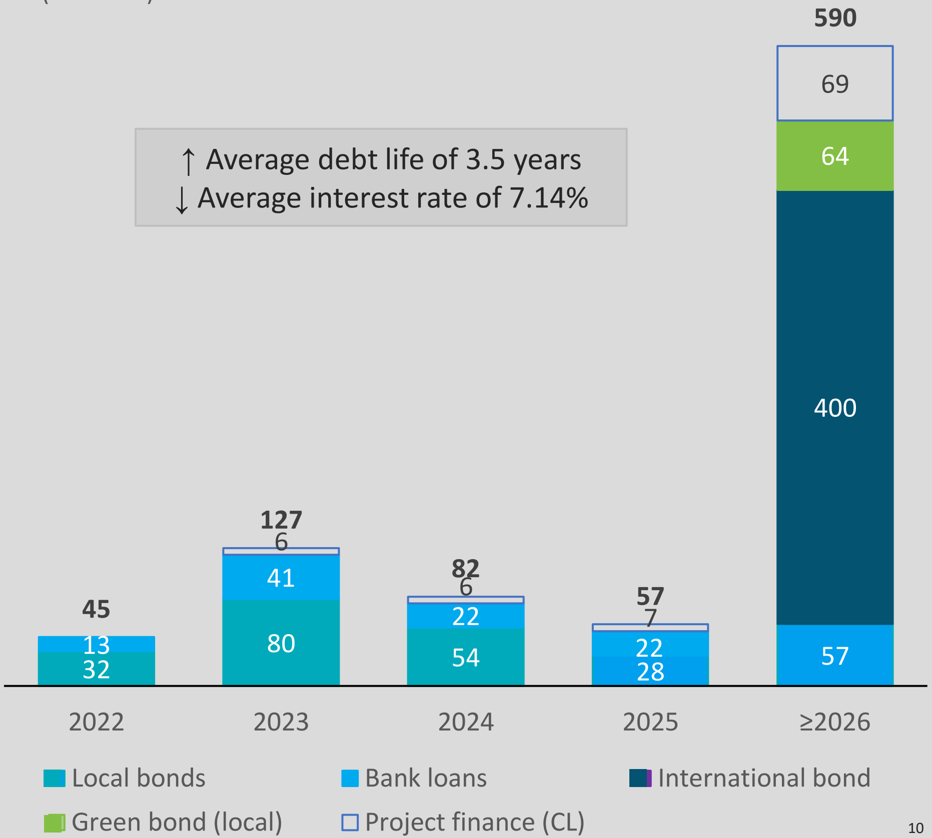
(USD MM)



Debt Amortization Schedule as of September 30, 2022[1]

(USD MM)

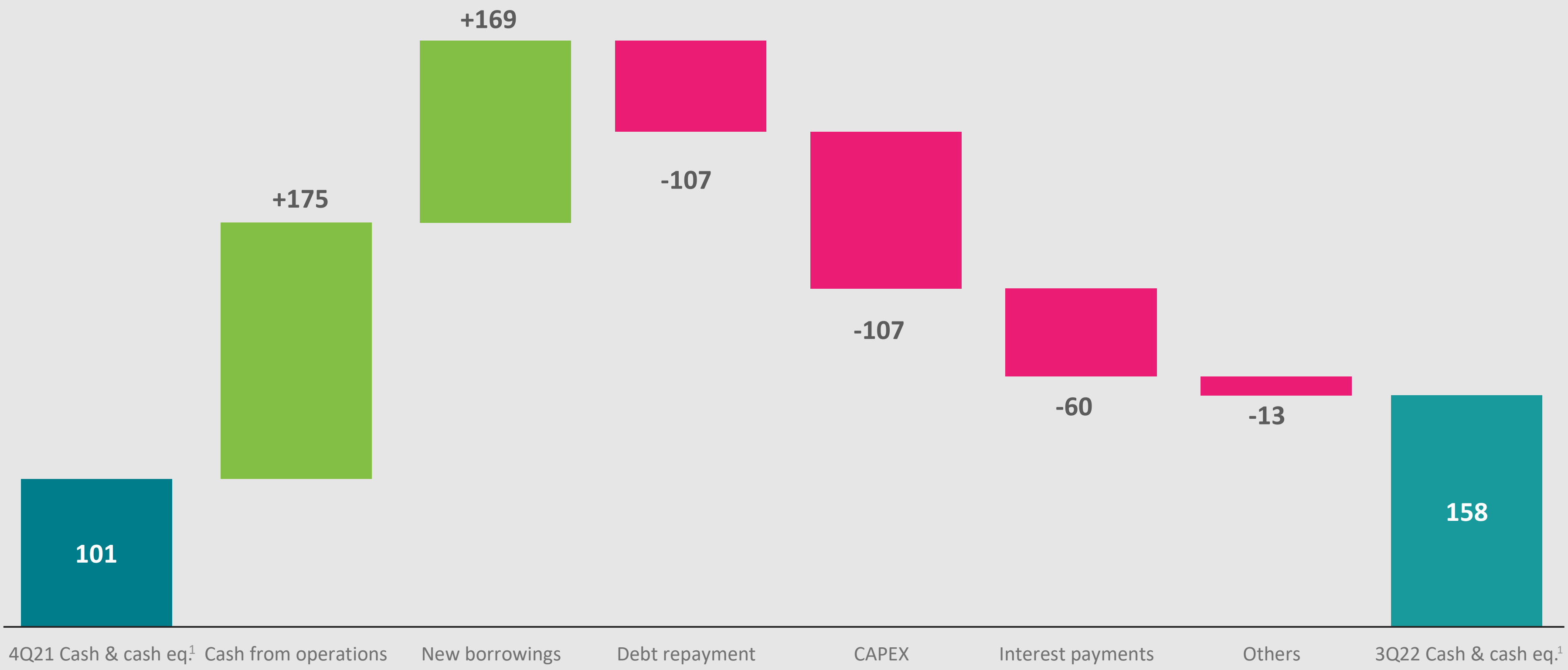
↑ Average debt life of 3.5 years
↓ Average interest rate of 7.14%



1 Accounts only for principal amount.
2. Corresponds to the indenture leverage ratio.
3. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.SS.).

9M22 Cash Flow

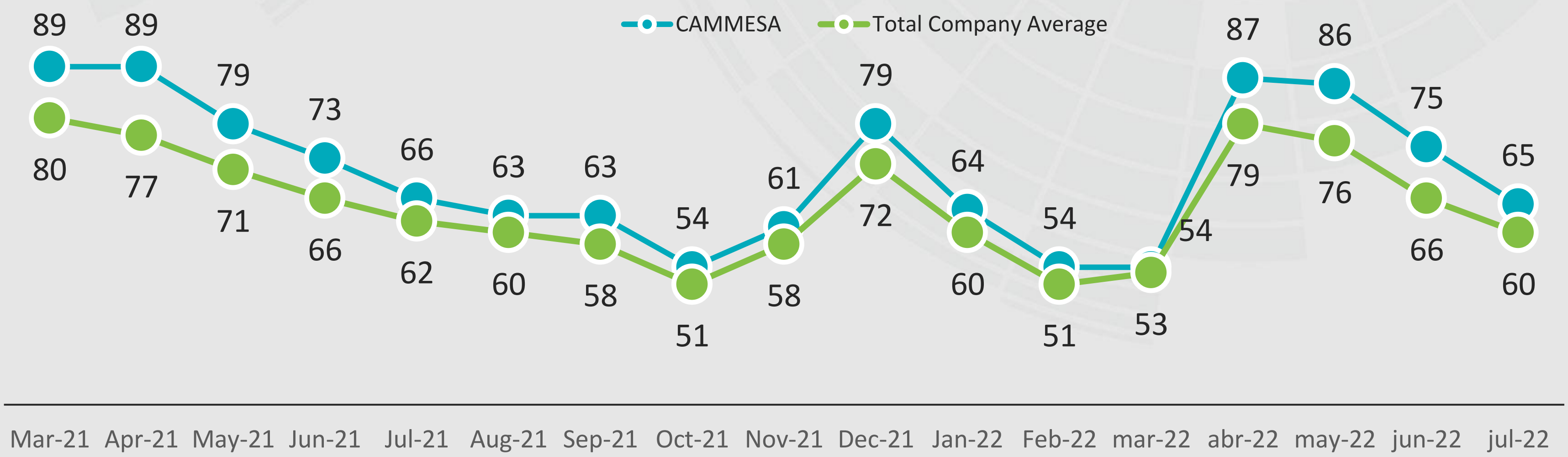
Cash Flow
(USD MM)



1. Includes restricted cash & cash equivalents and trusts recorded under other credits (note 12 FF.SS.)

Days of Collection

Evolution of Weighted Average Collection Days



El Zonda – Status Update

Expected COD: 2Q23

Progress: 79%

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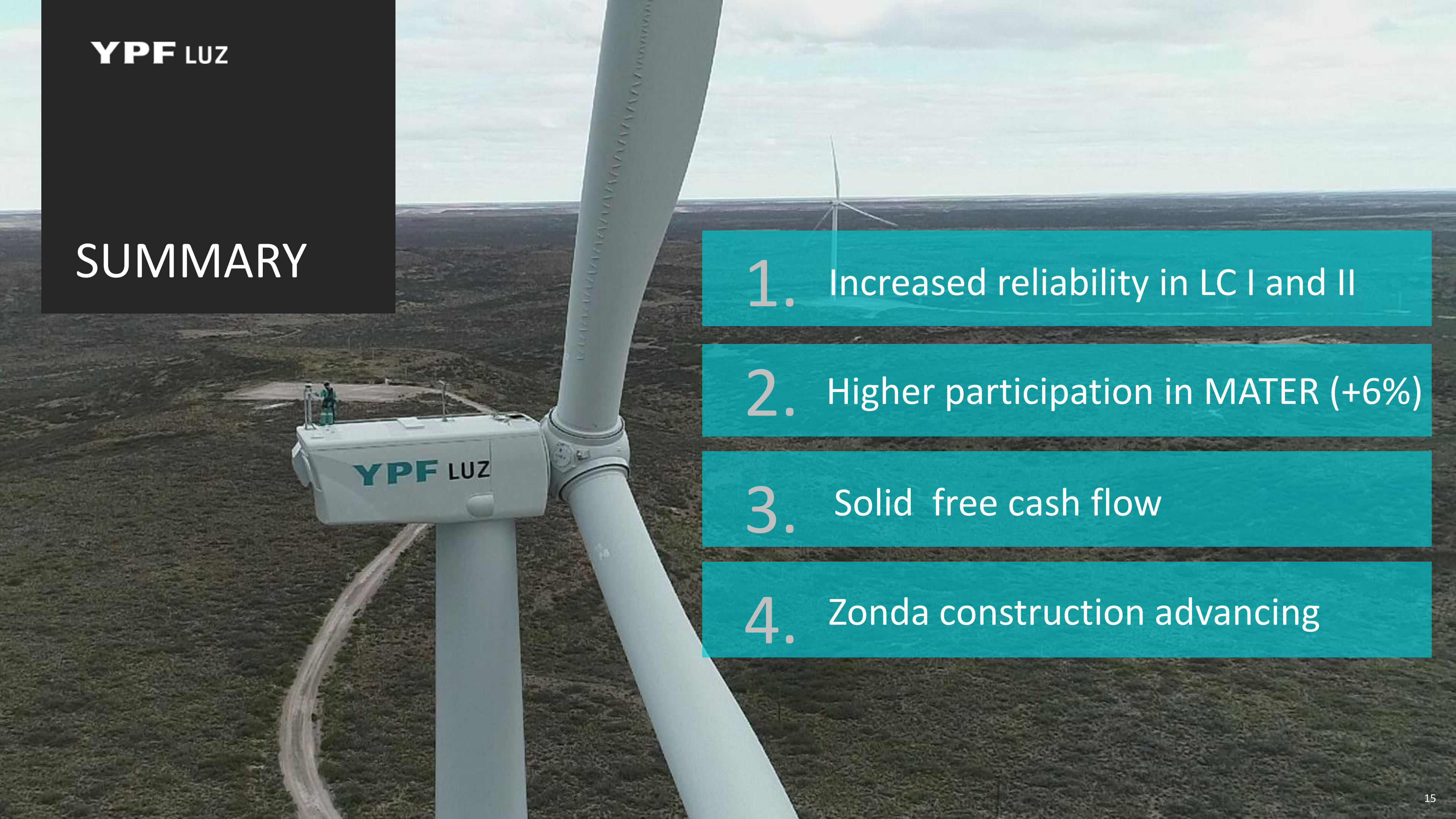
SUMMARY



1. Increased reliability in LC I and II
2. Higher participation in MATER (+6%)
3. Solid free cash flow
4. Zonda construction advancing

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THANK YOU FOR YOUR ATTENTION

QUESTION

AND **ANSWERS**


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