

Atte.

Sres. Comisión Nacional de Valores

Sres. Bolsa de Comercio de Buenos Aires

Sres. Caja de Valores S.A.

Sres. Mercado Abierto Electrónico

En cumplimiento con lo establecido en la Resolución N° 291 de la C.N.V. y en virtud de la autorizaciones otorgadas por la C.N.V., BANCO COMAFI S.A. actuando como emisor de CEDEAR, procede a informar la posición y los movimientos registrados en el período correspondiente al trimestre de referencia.

Se deja constancia que los CEDEARs cuya tenencia se informa se encuentran depositados en Caja de Valores S.A.

REFERENCIA: INFORME TRIMESTRAL 1/10/2025 / 31/12/2025

PROGRAMA		Identificación Mercado	Código CDV	CEDEAR EQUITIES - BANCO COMAFI S.A.				ACCIONES SUBYACENTES - THE BANK OF NEW YORK MELLON			
				Balance Inicial 1/10/2025	Emitidos (trimestre)	Cancelados (trimestre)	Balance Final 31/12/2025	Balance Inicial 1/10/2025	Depositados (trimestre)	Liberados (trimestre)	Balance Final 31/12/2025
1	COCA COLA Co.	KO ₁	8006	8566195	2658040	2926745	8298170	1713375	531608	585349	1659634
2	HOWMET AEROSPACE INC	HWM	8007	20413	2458	2475	20396	20413	2458	2475	20396
3	HONEYWELL INTERNATIONAL INC.	HON	8008	597128	17288	19312	595104	74641	2161	2414	74388
4	AMERICAN EXPRESS Co.	AXP	8009	1440675	53610	80550	1413735	96045	3574	5370	94249
5	BOEING CO/THE	BA	8011	2028912	122088	76704	2074296	84538	5087	3196	86429
6	CATERPILLAR Inc.	CAT	8012	1765100	46500	80740	1730860	88255	2325	4037	86543
7	CHEVRON CORP	CVX	8013	2375520	85456	65632	2395344	148470	5341	4102	149709
8	CISCO SYSTEMS INC	CSCO	8014	567090	22995	43210	546875	113418	4599	8642	109375
9	WALT DISNEY CO/THE	DIS	8017	3393372	57744	121236	3329880	282781	4812	10103	277490
10	DUPONT DE NEMOURS INC	DD	8018	14390	25830	9620	30600	2878	5166	1924	6120
11	EXXON MOBIL CORP.	XOM	8019	1632150	75320	84170	1623300	163215	7532	8417	162330
12	GENERAL ELECTRIC Co.	GE	8020	436856	31856	37496	431216	54607	3982	4687	53902
13	HP INC	HPQ	8023	35029	10718	16501	29246	35029	10718	16501	29246
14	INTL BUSINESS MACHINES CORP	IBM	8024	1787310	19515	163950	1642875	119154	1301	10930	109525
15	INTEL CORP	INTC	8025	4696685	144670	1005150	3836205	939337	28934	201030	767241
16	INTERNATIONAL PAPER Co.	IP	8026	4432	21132	12984	12580	1108	5283	3246	3145
17	JOHNSON & JOHNSON	JNJ	8027	2769750	96465	270660	2595555	184650	6431	18044	173037
18	J.P. MORGAN & CHASE Co.	JPM	8028	2424420	126990	79995	2471415	161628	8466	5333	164761
19	Mc DONALD'S Corp.	MCD	8030	2796912	269592	314640	2751864	116538	11233	13110	114661
20	MERCK & Co. Inc.	MRK	8031	764140	42940	74150	732930	152828	8588	14830	146586
21	MICROSOFT CORPORATION	MSFT	8032	9485100	1048650	197070	10336680	316170	34955	6569	344556
22	3M CO	MMM	8033	1030380	23870	49550	1004700	103038	2387	4955	100470
23	MOTOROLA SOLUTIONS, Inc.	MSI	8034	13300	40420	2260	51460	665	2021	113	2573
24	ALTRIA GROUP, INC	MO	8036	822376	187764	46308	963832	205594	46941	11577	240958
25	PROCTER & GAMBLE CO/THE	PG	8037	2770170	325110	161145	2934135	184678	21674	10743	195609
26	RTX CORPORATION	RTX	8042	25610	10550	6450	29710	5122	2110	1290	5942

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27	WALMART Inc.	WMT	8044	8226216	447822	1416492	7257546	457012	24879	78694	403197
28	CITIGROUP INC	C	8046	674682	26949	62373	639258	224894	8983	20791	213086
29	WELLS FARGO & CO	WFC	8047	298625	10610	46880	262355	59725	2122	9376	52471
30	GSK PLC-SPON ADR	GSK	8052	103700	12088	17152	98636	25925	3022	4288	24659
31	DANONE	BSN GR	8053	340	0	0	340	17	0	0	17
32	LM ERICSSON TELEPHONE Co. ADR	ERIC	8056	45816	7594	10890	42520	22908	3797	5445	21260
33	NOKIA CORP-SPON ADR	NOK	8057	426382	28268	12698	441952	426382	28268	12698	441952
34	KONINKLIJKE PHILIPS N.V. SPONS ADR ₈	PHG	8059	17340	6790	4990	19140	3468	1358	998	3828
35	TELEFONICA SA-SPON ADR	TEF	8062	233304	474208	41040	666472	29163	59276	5130	83309
36	BP PLC-SPONS ADR	BP	8063	189740	5755	20295	175200	37948	1151	4059	35040
37	VODAFONE GROUP PLC-SP ADR	VOD	8064	144261	18513	29056	133718	144261	18513	29056	133718
38	ABBOTT LABORATORIES	ABT	8065	71244	15224	11552	74916	17811	3806	2888	18729
39	ANALOG DEVICES INC.	ADI	8066	27795	181230	181920	27105	1853	12082	12128	1807
40	AMERICAN INTERNATIONAL GROUP	AIG	8069	36810	4605	6050	35365	7362	921	1210	7073
41	APPLIED MATERIALS INC.	AMAT	8070	93560	5580	25915	73225	18712	1116	5183	14645
42	AMGEN INC.	AMGN	8071	2259960	32250	85020	2207190	75332	1075	2834	73573
43	AUTOMATIC DATA PROCESSING INC	ADP	8073	4140	11544	1002	14682	690	1924	167	2447
44	AVERY DENNISON CORPORATION	AVY	8075	8172	11520	4410	15282	454	640	245	849
45	BANK OF NEW YORK MELLON CORP	BK	8080	6084	3264	3700	5648	3042	1632	1850	2824
46	CARDINAL HEALTH INC	CAH	8084	11454	5997	9972	7479	3818	1999	3324	2493
47	AVIS BUDGET GROUP INC.	CAR	8087	64168	30290	50258	44200	2468	1165	1933	1700
48	COLGATE-PALMOLIVE CO	CL	8090	23217	44100	11394	55923	7739	14700	3798	18641
49	COSTCO WHOLSALE CORP	COST	8091	207936	37536	33888	211584	4332	782	706	4408
50	DEERE & COMPANY	DE	8095	207600	72640	18200	262040	5190	1816	455	6551
51	FEDEX CORP	FDX	8101	49080	6580	19130	36530	4908	658	1913	3653
52	FED. NATL, MORT - FANNIE MAE	FNMA	8102	17184	6082	652	22614	17184	6082	652	22614
53	CORNING INC	GLW	8105	13504	7660	7328	13836	3376	1915	1832	3459
54	ALTABA INC	AABA	8110	2520	0	0	2520	840	0	0	840
55	HARLEY DAVIDSON INC.	HOG	8111	17577	92127	21840	87864	5859	30709	7280	29288
56	THE HERSHEY COMPANY	HSY	8117	275247	26019	17262	284004	13107	1239	822	13524
57	INTERNATIONAL FLAVORS & FRAGRANCE INC.	IFF	8118	14040	23928	23076	14892	1170	1994	1923	1241
58	KIMBERLY CLARK CORPORATION	KMB	8122	16488	63870	3528	76830	2748	10645	588	12805
59	ELI LILLY AND COMPANY	LLY	8124	683648	59752	188776	554624	12208	1067	3371	9904
60	LOCKHEED MARTIN CORPORATION	LMT	8125	201280	37740	21100	217920	10064	1887	1055	10896
61	MEDTRONIC PLC	MDT	8133	29616	6684	7792	28508	7404	1671	1948	7127
62	MARSH & MCLENNAN COMPANIES, INC.	MMC	8135	16000	9856	2256	23600	1000	616	141	1475
63	NIKE Inc.	NKE	8139	4444608	1072212	178932	5337888	370384	89351	14911	444824
64	NUCOR CORPORATION	NUE	8140	35776	32576	33504	34848	2236	2036	2094	2178
65	ORACLE CORPORATION	ORCL	8142	78684	192939	47187	224436	26228	64313	15729	74812
66	PITNEY BOWES INC	PBI	8143	9945	23755	17558	16142	9945	23755	17558	16142
67	PACCAR INC	PCAR	8144	33966	5055	8868	30153	11322	1685	2956	10051

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68	PEPSICO INC	PEP	8146	3394458	202302	377838	3218922	188581	11239	20991	178829
69	PFIZER INC	PFE	8147	3659700	443428	185884	3917244	914925	110857	46471	979311
70	QUALCOMM INCORPORATED	QCOM	8151	1007435	149402	327074	829763	91585	13582	29734	75433
71	STARBUCKS CORPORATION	SBUX	8154	476040	87300	72516	490824	39670	7275	6043	40902
72	SCHLUMBERGER LIMITED	SLB	8157	83334	12522	20775	75081	27778	4174	6925	25027
73	SNAP-ON INCORPORATED	SNA	8160	7188	65538	63144	9582	1198	10923	10524	1597
74	SYSCO CORPORATION	SYU	8165	18048	4256	5376	16928	2256	532	672	2116
75	TEXAS INSTRUMENTS INC	TXN	8168	50415	30445	16595	64265	10083	6089	3319	12853
76	JOHNSON CONTROLS INTERNATIONAL	JCI	8169	52	40	22	70	26	20	11	35
77	THE HOME DEPOT INC.	HD	8176	2437568	67488	52896	2452160	76174	2109	1653	76630
78	AT&T INC	T	8177	843042	73473	46170	870345	281014	24491	15390	290115
79	MITSUBISHI UFJ FINL-SPON ADR	MUFG	8182	13835	10258	9583	14510	13835	10258	9583	14510
80	BARCLAYS PLC-SPONS ADR	BCS	8183	10936	10463	10558	10841	10936	10463	10558	10841
81	MERCEDES-BENZ GROUP AG	MBG GR	8188	56	0	0	56	14	0	0	14
82	DEUTSCHE TELEKOM AG-SPON ADR	DTEA GR	8189	0	0	0	0	0	0	0	0
83	FOMENTO ECONOMICO MEX-SP ADR	FMX	8191	40152	5490	14094	31548	6692	915	2349	5258
84	ORANGE ADR	ORAN	8192	2414	0	35	2379	2414	0	35	2379
85	ING GROEP N.V.-SPONSORED ADR	ING	8199	7224	498	1317	6405	2408	166	439	2135
86	SAP SE	SAP	8209	27900	18648	10164	36384	4650	3108	1694	6064
87	TELECOM ITALIA S.P.A. ADR	TIAY	8211	82	0	0	82	82	0	0	82
88	TOTALENERGIES SE -SPON ADR	TTE	8213	66852	6651	8970	64533	22284	2217	2990	21511
89	TOYOTA MOTOR CORP -SPON ADR	TM	8214	373155	21360	25275	369240	24877	1424	1685	24616
90	UNILEVER N.V.	UL	8215	98031	116835	119748	95118	32677	38945	39916	31706
91	E.ON SE	EOAN GR	8216	0	0	0	0	0	0	0	0
92	GRUPO TELEVISA S.A. SPON ADR	TV	8219	208671	117477	150327	175821	69557	39159	50109	58607
93	CEMEX SAB-SPONS ADR PART CER	CX	8227	64111	15782	21344	58549	64111	15782	21344	58549
94	BANCO BILBAO VIZCAYA-SP ADR	BBVA	8229	446630	129895	141292	435233	446630	129895	141292	435233
95	HSBC HOLDINGS PLC-SPONS ADR	HSBC	8231	21520	8866	9552	20834	10760	4433	4776	10417
96	FREDDIE MAC (FEDERAL HOME LOAN MORTGAGE CORP.)	FMCC	8238	22500	0	0	22500	22500	0	0	22500
97	AEGON LTD NPV	AEG	8242	7258	7625	7454	7429	7258	7625	7454	7429
98	ASTRAZENECA PLC-SPONS ADR	AZN	8244	22078	6616	7914	20780	11039	3308	3957	10390
99	BASF SE	BAS GR	8245	0	0	0	0	0	0	0	0
100	BAYER AG	BAYN GR	8246	210	0	0	210	70	0	0	70
101	DIAGEO PLC-SPONSORED ADR	DEO	8248	131436	19374	6276	144534	21906	3229	1046	24089
102	LLOYDS BANKING GROUP PLC-ADR	LYG	8250	142542	26522	34134	134930	71271	13261	17067	67465
103	NOVARTIS AG-SPONSORED ADR	NVS	8251	31344	6484	5824	32004	7836	1621	1456	8001
104	SHELL PLC	SHEL	8255	74130	25372	21216	78286	37065	12686	10608	39143
105	SIEMENS AG ADR	SIEGY	8256	51	0	0	51	17	0	0	17
106	BARRICK GOLD CORP.	GOLD	8260	4093342	125976	716332	3502986	2046671	62988	358166	1751493
107	NEWMONT CORP.	NEM	8261	118290	34230	20994	131526	39430	11410	6998	43842
108	ENI SPA-SPONSORED ADR	E	8265	19000	6144	12728	12416	4750	1536	3182	3104

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109	NATIONAL GRID PLC-SP ADR	NGG	8266	4606	7684	8764	3526	2303	3842	4382	1763
110	RIO TINTO PLC SPON ADR	RIO	8267	972872	99472	53680	1018664	121609	12434	6710	127333
111	AMERICA MOVIL-SPN ADR CL L	AMX	8268	36964	8895	8791	37068	36964	8895	8791	37068
112	BANK OF AMERICA CORPORATION	BAC	8281	1185196	25700	166152	1044744	296299	6425	41538	261186
113	BRISTOL-MYERS SQUIBB CO	BMJ	8283	70458	15453	16206	69705	23486	5151	5402	23235
114	U.S. BANCORP	USB	8287	28090	3025	7035	24080	5618	605	1407	4816
115	VERIZON COMMUNICATIONS INC.	VZ	8288	845840	113396	21044	938192	211460	28349	5261	234548
116	HONDA MOTOR CO. LTD SPONS ADR	HMC	8291	8631	3919	3140	9410	8631	3919	3140	9410
117	SONY GROUP CORP - SP ADR	SONY	8294	277424	54304	30520	301208	34678	6788	3815	37651
118	BHP GROUP LIMITED	BHP	8295	43438	21318	9214	55542	21719	10659	4607	27771
119	TAIWAN SEMICONDUCTOR MANUFACTURING	TSM	8297	678105	164340	44226	798219	75345	18260	4914	88691
120	NOMURA HOLDINGS INC.	NMR	8298	2552	9017	9362	2207	2552	9017	9362	2207
121	NISSAN MOTOR CO.	NSANY	8299	0	0	0	0	0	0	0	0
122	NEC CORPORATION	NEC1 GR	8304	0	0	0	0	0	0	0	0
123	VALE SA-SP ADR	VALE	8358	12934562	1174900	1829138	12280324	6467281	587450	914569	6140162
124	INFOSYS LTD-SP ADR	INFY	8360	28409	11346	11124	28631	28409	11346	11124	28631
125	PEARSON PLC-SPONSORED ADR	PSO	8362	0	0	0	0	0	0	0	0
126	HDFC BANK LIMITED	HDB	8368	21770	4578	11680	14668	10885	2289	5840	7334
127	ICICI BANK LTD-SPON ADR	IBN	8370	16917	4734	2047	19604	16917	4734	2047	19604
128	MOBILE TELESYSTEMS SP ADR	MBT	8372	2482	0	0	2482	1241	0	0	1241
129	TATNEFT PAO-SPONSORED ADR	ATAD	8374	0	0	0	0	0	0	0	0
130	LUKOIL PJSC-SPON ADR	LKOD	8378	0	0	0	0	0	0	0	0
131	GAZPROM PJSC-SPON ADR	OGZD	8379	1344192	0	0	1344192	672096	0	0	672096
132	MIZUHO FINANCIAL GROUP ADR	MFG	8395	4185	8799	7446	5538	4185	8799	7446	5538
133	YANKUANG ENERGY GROUP-SP ADR	YZCAY	8397	420	0	0	420	210	0	0	210
134	NOVOLIPETSK STEEL PJSC-GDR	NLMK	8398	0	0	0	0	0	0	0	0
135	BUNGE LIMITED	BG	8399	141350	36825	43150	135025	28270	7365	8630	27005
136	COCA-COLA FEMSA SAB-SP ADR	KOF	8401	8770	5496	3554	10712	4385	2748	1777	5356
137	GRUPO AEROPORTUARIO PAC-ADR	PAC	8405	4080	18960	18064	4976	255	1185	1129	311
138	GRUPO AEROPORTUARIO SUR-ADR	ASR	8406	4540	8740	5340	7940	227	437	267	397
139	KOREA ELECTRIC POWER CORP. SP ADR	KEP	8409	5658	2203	645	7216	5658	2203	645	7216
140	KB FINANCIAL GROUP INC-ADR	KB	8410	388	160	124	424	194	80	62	212
141	POSCO HOLDINGS INC -SPON ADR	PKX	8411	31737	16107	20358	27486	10579	5369	6786	9162
142	HON HAI PRECISION-GDR REG S	HHPD LI	8412	0	0	0	0	0	0	0	0
143	SAMSUNG ELECTR-GDR REG SPONS ADR	SMSN LI	8413	0	0	0	0	0	0	0	0
144	AGNICO EAGLE MINES LTD.	AEM	8416	68802	29202	17712	80292	11467	4867	2952	13382
145	KINROSS GOLD CORP.	KGC	8417	22859	30599	27255	26203	22859	30599	27255	26203
146	COEUR MINING INC	CDE	8418	62886	106020	55182	113724	62886	106020	55182	113724
147	HECLA MINING CO	HL	8419	62562	56326	50300	68588	62562	56326	50300	68588
148	GOLD FIELDS LTD-SPONS ADR	GFI	8420	19231	23174	18933	23472	19231	23174	18933	23472
149	HARMONY GOLD MNG-SPON ADR	HMY	8421	691046	154293	155207	690132	691046	154293	155207	690132

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150	BANCO SANTANDER BRASIL-ADS	BSBR	8430	77407	13410	26904	63913	77407	13410	26904	63913
151	BANCO BRADESCO	BBD	8431	13796252	441594	2481592	11756254	13796252	441594	2481592	11756254
152	TERNIUM SA-SPONSORED ADR	TX	8432	1356956	25032	138512	1243476	339239	6258	34628	310869
153	FREEMPORT-MCMORAN INC	FCX	8434	149118	65847	32694	182271	49706	21949	10898	60757
154	SOUTHERN COPPER CORP ₈	SCCO	8435	7054	19258	4314	21998	3527	9629	2157	10999
155	LAS VEGAS SANDS CORP.	LVS	8436	3736	6626	7168	3194	1868	3313	3584	1597
156	TRAVELERS COS INC/THE	TRV	8437	417834	2046	8508	411372	69639	341	1418	68562
157	FIRST SOLAR INC.	FSLR	8439	215010	19368	51408	182970	11945	1076	2856	10165
158	BLACKBERRY LTD	BB	8441	602004	138825	281157	459672	200668	46275	93719	153224
159	ALPHABET INC-CL A	GOOGL	8442	48703528	526118	3339408	45890238	839716	9071	57576	791211
160	EBAY INC.	EBAY	8443	22006	31984	24444	29546	11003	15992	12222	14773
161	MERCADOLIBRE INC.	MELI	8444	11863920	10385400	208200	22041120	98866	86545	1735	183676
162	APPLE INC.	AAPL ₁	8445	15950620	381940	1775160	14570700	798196	19097	88758	728535
163	META PLATFORMS INC.	META	8467	2263200	3698832	36840	5925192	94300	154118	1535	246883
164	AMAZON.COM, INC.	AMZN	8468	73750896	9890352	3975984	79665264	512159	68683	27611	553231
165	NVIDIA CORPORATION	NVDA	8469	28477560	3857160	677544	31657176	1186565	160715	28231	1319049
166	ADOBE INC	ADBE	8470	1988316	903232	170060	2721488	45189	20528	3865	61852
167	BIOGEN INC.	BIIB	8471	91091	21372	39689	72774	7007	1644	3053	5598
168	GILEAD SCIENCES, INC.	GILD	8473	50336	7476	9876	47936	12584	1869	2469	11984
169	NETFLIX, INC.	NFLX	8474	444864	8546064	156480	8834448	9268	178043	3260	184051
170	THERMO FISHER SCIENTIFIC INC.	TMO	8476	32736	5214	14014	23936	1488	237	637	1088
171	PAYPAL HOLDINGS, INC.	PYPL	8477	1008592	660600	107960	1561232	126074	82575	13495	195154
172	SALESFORCE INC	CRM	8478	1759140	163602	96642	1826100	97730	9089	5369	101450
173	TESLA, INC.	TSLA ₁	8479	4270065	284130	611460	3952020	285290	18942	40764	263468
174	ADVANCED MICRO DEVICES INC	AMD	8481	2264950	231210	601830	1894330	226495	23121	60183	189433
175	NOVAGOLD RESOURCES INC.	NG	8482	10041	27626	28453	9214	40164	110504	113812	36856
176	TRIPADVISOR, INC.	TRIP	8483	75992	43400	32026	87366	37996	21700	16013	43683
177	ABERCROMBIE & FITCH CO - CL A	ANF	8484	10110	44343	47990	6463	10110	44343	47990	6463
178	URBAN OUTFITTERS, INC.	URBN	8485	2896	15696	17500	1092	1448	7848	8750	546
179	GARMIN LTD.	GRMN	8487	2313	7395	1827	7881	771	2465	609	2627
180	SNAP INC.	SNAP	8488	81078	45380	51555	74903	81078	45380	51555	74903
181	VERISIGN, INC.	VRSN	8489	3852	4728	4194	4386	642	788	699	731
182	XEROX HOLDINGS CORP	XRX	8490	118641	96343	81899	133085	118641	96343	81899	133085
183	YELP INC.	YELP	8491	1640	4998	4430	2208	820	2499	2215	1104
184	ROSS STORES, INC.	ROST	8492	1508	2444	2276	1676	377	611	569	419
185	TARGET CORPORATION	TGT	8493	1111008	222984	210384	1123608	46292	9291	8766	46817
186	THE GOLDMAN SACHS GROUP, INC	GS	8494	944398	7709	25272	926835	72646	593	1944	71295
187	VISA INC-CLASS A SHARES	V ₁	8495	2957220	639144	38880	3558420	164342	35508	2160	197690
188	ARCOS DORADOS HOLDINGS INC.	ARCO	8496	421996	38808	85813	374991	843992	77616	171626	749982
189	ADECOAGRO S.A.	AGRO	8498	556527	357699	24481	889745	556527	357699	24481	889745
190	GLOBANT S.A.	GLOB	8499	9523638	2686248	1075176	11134710	529091	149236	59732	618595

PROGRAMA		CEDEAR EQUITIES - BANCO COMAFI S.A.						ACCIONES SUBYACENTES - THE BANK OF NEW YORK MELLON			
		Identificación Mercado	Código CDV	Balance Inicial 1/10/2025	Emitidos (trimestre)	Cancelados (trimestre)	Balance Final 31/12/2025	Balance Inicial 1/10/2025	Depositados (trimestre)	Liberados (trimestre)	Balance Final 31/12/2025
191	BAIDU, INC.	BIDU	8501	912868	117271	336919	693220	82988	10661	30629	63020
192	AMBEV SA-ADR	ABEV ₁	8502	657800	149852	187061	621110	1974957	449556	561183	1863330
193	TELEFONICA BRASIL-ADR	VIV	8503	10425	15513	13599	12339	10425	15513	13599	12339
194	JD.COM INC-ADR	JD	8505	2998260	945968	971772	2972456	749565	236492	242943	743114
195	NETEASE, INC.	NTES	8506	30674	13202	6034	37842	2191	943	431	2703
196	TRIP.COM GROUP LTD-ADR	TCOM	8507	3462	7028	6440	4050	1731	3514	3220	2025
197	JOYY INC-ADR	YY	8508	8555	16355	13655	11255	1711	3271	2731	2251
198	GERDAU SA -SPON ADR ₈	GGB	8509	174517	15027	36450	153094	698068	60108	145800	612376
199	CIA BRASILEIRA DE DIS- ADR	CBD	8511	81426	0	1077	80349	81426	0	1077	80349
200	CIA SANEAMIENTO BASICO DE-ADR	SBS	8512	885	4650	4585	950	1770	9300	9170	1900
201	WEIBO CORP-SPON ADR	WB	8513	302262	50268	150894	201636	50377	8378	25149	33606
202	ITAU UNIBANCO H-SPON PRF ADR	ITUB ₂	8514	993335	158850	121771	1000344	993335	158850	121771	1030414
203	EMBRAER-EMPRESA BRASILEIRA DE AERONÁUTICA S.A.	EMBJ	8515	61258	5778	14834	52202	61258	5778	14834	52202
204	ULTRAPAR PARTICPAC-SPON ADR	UGP	8516	83443	39834	52390	70887	83443	39834	52390	70887
205	SUZANO SA SPON ADR	SUZ	8518	24890	17834	10897	31827	24890	17834	10897	31827
206	AXIA ENERGIA	AXIA	8519	12998	3658	1318	15338	51992	14632	5272	61352
207	CIA PARANAENSE ENER-SP ADR	ELPC	8520	3505	2777	2368	3914	10515	8331	7104	11742
208	TIM SA-ADR	TIMB	8521	7789	11775	9643	9921	7789	11775	9643	9921
209	CIA SIDERURGICA NAEL-SP ADR	SID	8522	564412	124121	80080	608453	4515296	992968	640640	4867624
210	ALIBABA GROUP HOLDING-SP ADR	BABA	8523	3302298	191979	595332	2898945	366922	21331	66148	322105
211	TENARIS SA-ADR	TS	8524	2057176	60325	75533	2041968	2057176	60325	75533	2041968
212	BANCO SANTANDER SA-SPON ADR	SAN	8525	82641	4798	15530	71909	330564	19192	62120	287636
213	PETROLEO BRASILEIRO-SPON ADR	PBR	8526	7953177	1599804	272870	9280111	7953177	1599804	272870	9280111
214	VISTA ENERGY S.A.B. de C.V	VIST	8527	34968924	5793978	604029	40158873	11656308	1931326	201343	13386291
215	ABBVIE INC	ABBV	8528	103910	16620	12230	108300	10391	1662	1223	10830
216	BERKSHIRE HATHAWAY INC-CL B	BRK/B	8529	6530282	874962	507232	6898012	296831	39771	23056	313546
217	BIOCERES CROP SOLUTIONS CORP	BIOX	8530	3688733	3606401	117465	7177669	3688733	3606401	117465	7177669
218	BROADCOM INC	AVGO	8531	1450215	538317	110253	1878279	37185	13803	2827	48161
219	CORP AMERICA AIRPORTS SA	CAAP	8532	38879	5519	4122	40276	155516	22076	16488	161104
220	DOCUSIGN INC	DOCU	8533	140888	109978	75636	175230	6404	4999	3438	7965
221	ETSY INC	ETSY	8534	179680	126640	99488	206832	11230	7915	6218	12927
222	GEPARK LTD	GPRK	8535	5577250	123932	1346019	4355163	5577250	123932	1346019	4355163
223	HALLIBURTON CO	HAL	8536	86972	41830	35134	93668	43486	20915	17567	46834
224	MASTERCARD INC	MA	8537	283404	51942	38049	297297	8588	1574	1153	9009
225	PAN AMERICAN SILVER CORP	PAAS	8538	687732	131712	72627	746817	229244	43904	24209	248939
226	PHILLIPS 66	PSX	8539	25038	5946	14760	16224	4173	991	2460	2704
227	UNION PACIFIC CORP	UNP	8540	40380	8460	7400	41440	2019	423	370	2072
228	UNITEDHEALTH GROUP INC	UNH	8541	5913435	796059	722865	5986629	179195	24123	21905	181413
229	ZOOM VIDEO COMMUNICATIONS INC	ZM	8543	321903	24769	59173	287499	6849	527	1259	6117
230	EQUIFAX INC	EFX	8544	4864	9856	4896	9824	304	616	306	614
231	BLOCK INC	SQ	8545	364040	140960	99800	405200	18202	7048	4990	20260

PROGRAMA		Identificación Mercado	Código CDV	CEDEAR EQUITIES - BANCO COMAFI S.A.				ACCIONES SUBYACENTES - THE BANK OF NEW YORK MELLON			
				Balance Inicial 1/10/2025	Emitidos (trimestre)	Cancelados (trimestre)	Balance Final 31/12/2025	Balance Inicial 1/10/2025	Depositados (trimestre)	Liberados (trimestre)	Balance Final 31/12/2025
232	SHOPIFY INC	SHOP	8546	1903102	139100	417942	1624260	17786	1300	3906	15180
233	SPOTIFY TECHNOLOGY SA	SPOT	8547	298396	63672	76412	285656	10657	2274	2729	10202
234	SNOWFLAKE INC	SNOW	8548	114750	142530	44190	213090	3825	4751	1473	7103
235	EMBOTELLADORA ANDINA-ADR B	AKO.B	8558	3689	2377	1316	4750	3689	2377	1316	4750
236	NIO INC. SPONS ADR	NIO	8559	14280636	2882128	2187128	14975636	3570159	720532	546782	3743909
237	SEA LTD.	SE	8560	323680	187872	40896	470656	10115	5871	1278	14708
238	TWILIO INC	TWLO	8561	126432	109980	133272	103140	3512	3055	3702	2865
239	COINBASE GLOBAL INC	COIN	8562	2044764	344223	372627	2016360	75732	12749	13801	74680
240	S&P GLOBAL INC	SP GI	8563	127080	48195	9855	165420	2824	1071	219	3676
241	AMERICAN AIRLINES GROUP INC	AAL	8564	973718	98190	138008	933900	486859	49095	69004	466950
242	LAM RESEARCH CORP	LRCX	8565	697592	225680	115584	807688	12457	4030	2064	14423
243	ELECTRONIC ARTS INC	EA	8566	33656	11018	17486	27188	2404	787	1249	1942
244	XP INC	XP	8567	553244	1467304	589392	1431156	138311	366826	147348	357789
245	GENERAL MOTORS CO	GM	8568	94710	6474	18354	82830	15785	1079	3059	13805
246	DOW INC	DOW	8569	511398	572310	169656	914052	85233	95385	28276	152342
247	ADIDAS AG	ADS	8570	528	0	0	528	24	0	0	24
248	BRASILAGRO - CO BRASILEIRA DE PROPRIEDADES AGRICOLAS	LND	8590	33512	29115	32912	29715	33512	29115	32912	29715
249	BRASKEM SA	BAK	8591	4705520	2037444	30246	6712718	2352760	1018722	15123	3356359
250	ADVANCE AUTO PARTS INC	AAP	8592	84518	95620	42812	137326	6037	6830	3058	9809
251	LITHIUM AMERICAS CORP	LAC	8593	1584403	825833	677993	1732243	1584403	825833	677993	1732243
252	MARVELL TECHNOLOGY INC	MRVL	8594	492926	107380	270914	329392	35209	7670	19351	23528
253	MCEWEN MINING INC	MUX	8595	134206	102824	27052	209978	67103	51412	13526	104989
254	NU HOLDINGS LTD/CAYMAN ISLANDS	NU	8596	10307452	1062098	442376	10927174	5153726	531049	221188	5463587
255	PAGSEGURO DIGITAL LTD	PAGS	8597	8626233	792042	2249568	7168707	2875411	264014	749856	2389569
256	PALANTIR TECHNOLOGIES INC	PLTR	8598	415914	251172	288663	378423	138638	83724	96221	126141
257	SHAPEWAYS HOLDINGS INC	SHPW	8599	149131	0	0	149131	298262	0	0	298262
258	STONECO LTD	STNE	8628	305844	856173	363927	798090	101948	285391	121309	266030
259	SUNCAR TECHNOLOGY GROUP INC	SDA	8629	276448	209176	49246	436378	138224	104588	24623	218189
260	PHILIP MORRIS INTERNATIONAL INC.	PM	8630	91296	40788	2178	129906	5072	2266	121	7217
261	CVS HEALTH CORP.	CVS	8631	229230	34410	58455	205185	15282	2294	3897	13679
262	MONDELEZ INTERNATIONAL, INC.	MDLZ	8632	234705	240390	15555	459540	15647	16026	1037	30636
263	DELTA AIR LINES INC.	DAL	8633	121456	9064	10648	119872	15182	1133	1331	14984
264	CARNIVAL CORP.	CCL	8634	27312	18372	21801	23883	9104	6124	7267	7961
265	ACCENTURE PLC	ACN	8635	989550	352650	289950	1052250	13194	4702	3866	14030
266	CHARLES SCHWAB CORP.	SCHW	8636	0	0	0	0	0	0	0	0
267	MODERNA INC.	MRNA	8637	1771503	707883	903545	1575841	93237	37257	47555	82939
268	STELLANTIS NV	STLA	8638	2860670	19875	1478980	1401565	572134	3975	295796	280313
269	BOOKING HOLDINGS INC.	BKNG	8639	49700	35000	7000	77700	71	50	10	111
270	T-MOBILE US INC.	TMUS	8640	27720	50391	5214	72897	840	1527	158	2209
271	VIRGIN GALACTIC HOLDINGS INC.	SPCE	8641	143555	78632	107225	114962	287110	157264	214450	229924
272	RIOT PLATFORMS INC.	RIOT	8642	1254942	201429	303036	1153335	418314	67143	101012	384445

PROGRAMA		Identificación Mercado	Código CDV	CEDEAR EQUITIES - BANCO COMAFI S.A.				ACCIONES SUBYACENTES - THE BANK OF NEW YORK MELLON			
				Balance Inicial 1/10/2025	Emitidos (trimestre)	Cancelados (trimestre)	Balance Final 31/12/2025	Balance Inicial 1/10/2025	Depositados (trimestre)	Liberados (trimestre)	Balance Final 31/12/2025
273	ROKU INC.	ROKU	8643	27144	26026	16653	36517	2088	2002	1281	2809
274	FERRARI NV	RACE	8644	101509	334988	75198	361299	1223	4036	906	4353
275	SKYWORKS SOLUTIONS INC.	SWKS	8645	9639	1974	882	10731	459	94	42	511
276	PINTEREST INC.	PINS	8646	17374	116788	14994	119168	2482	16684	2142	17024
277	BAKER HUGHES CO.	BKR	8647	11634	10409	3318	18725	1662	1487	474	2675
278	DANAHER CORP.	DHR	8648	27324	115506	30078	112752	506	2139	557	2088
279	GOODYEAR TIRE & RUBBER CO./THE	GT	8649	82452	215926	224124	74254	41226	107963	112062	37127
280	INTUITIVE SURGICAL INC.	ISRG	8650	14940	66420	49500	31860	166	738	550	354
281	LITHIUM AMERICAS (ARGENTINA) CORP.	LAAC	8651	1297761	461248	688146	1070863	1297761	461248	688146	1070863
282	NEXGEN ENERGY LTD	NXE	8652	19205	11086	4897	25394	19205	11086	4897	25394
283	O'REILLY AUTOMOTIVE INC.	ORLY	8653	1509156	714396	148962	2074590	6798	3218	671	9345
284	TJX COMPANIES INC./THE	TJX	8654	1518	12892	9482	4928	69	586	431	224
285	EQUINOR ASA	EQNR	8655	42012	20934	0	62946	7002	3489	0	10491
286	ARM HOLDINGS PLC	ARM	8656	158247	178956	5535	331668	5861	6628	205	12284
287	ISHARES TRUST FTSE CHINA 25 IF	FXI	8661	2359010	538445	162825	2734630	471802	107689	32565	546926
288	ISHARES BITCOIN TR	IBIT	8660	17216290	15360250	760430	31816110	1721629	1536025	76043	3181611
289	ISHARES CORE MSCI EUROPE ETF	IEUR	8662	726924	237831	27995	936760	66084	21621	2545	85160
290	ISHARES NASDAQ BIOTECHNOLOGY ETF	IBB	8663	277263	159948	68229	368982	10269	5924	2527	13666
291	VANGUARD FTSE DEVELOPED MARKETS ETF	VEA	8664	1041710	412840	45480	1409070	104171	41284	4548	140907
292	ISHARES S&P 500 VALUE ETF	IVE	8665	556800	223240	53160	726880	13920	5581	1329	18172
293	ISHARES S&P 500 GROWTH ETF	IVW	8666	360120	92640	19340	433420	18006	4632	967	21671
294	THE COMMUNICATION SERVICES SELECT SECTOR SPDR FUND	XLC	8667	97888	30153	21318	106723	5152	1587	1122	5617
295	THE CONSUMER DISCRETIONARY SELECT SECTOR SPDR FUND	XLY	8668	146200	192339	35776	302763	3400	4473	832	7041
296	THE MATERIALS SELECT SECTOR SPDR FUND	XLB	8669	186048	392508	13734	564822	10336	21806	763	31379
297	THE INDUSTRIAL SELECT SECTOR SPDR FUND	XLI	8670	183372	64932	27440	220864	6549	2319	980	7888
298	THE TECHNOLOGY SELECT SECTOR SPDR FUND	XLK	8671	517362	1185650	88688	1614324	11247	25775	1928	35094
299	THE HEALTH CARE SELECT SECTOR SPDR FUND	XLV	8672	1442808	1083788	150597	2375999	49752	37372	5193	81931
300	THE CONSUMER STAPLES SELECT SECTOR SPDR FUND	XLP	8673	2098912	1410336	558656	2950592	131182	88146	34916	184412
301	THE REAL ESTATE SELECT SECTOR SPDR FUND	XLRE	8674	438750	137889	40077	536562	48750	15321	4453	59618
302	iShares CORE S&P MID-CAP ETF	IJH	8689	68880	34356	6000	97236	5740	2863	500	8103
303	iShares MSCI JAPAN ETF	EWJ	8690	239260	71638	24066	286832	17090	5117	1719	20488
304	iShares SILVER TRUST	SLV	8691	1961976	1055346	763104	2254218	326996	175891	127184	375703
305	PROSHARES SHORT QQQ	PSQ	8692	392048	456632	460144	388536	49006	57079	57518	48567
306	VANGUARD DIVIDEND APPRECIATION	VIG	8693	296868	146562	10608	432822	7612	3758	272	11098
307	PDD HOLDINGS INC	PDD	8675	104950	98050	31050	171950	4198	3922	1242	6878
308	XPENG INC	XPEV	8676	109704	629728	550316	189116	27426	157432	137579	47279
309	ASML HOLDING NV	ASML	8677	2295704	126144	259150	2162698	15724	864	1775	14813
310	ATLISSIAN CORPORATION	TEAM	8678	53815	106220	66505	93530	1145	2260	1415	1990
311	C3.AI INC	AI	8679	528880	383395	256465	655810	105776	76679	51293	131162
312	CELESTICA INC	CLS	8680	20020	53520	41740	31800	1001	2676	2087	1590
313	CONSTELLATION ENERGY CORPORATION	CEG	8681	63045	60300	35145	88200	1401	1340	781	1960

PROGRAMA		CEDEAR EQUITIES - BANCO COMAFI S.A.						ACCIONES SUBYACENTES - THE BANK OF NEW YORK MELLON			
		Identificación	Código	Balance Inicial	Emitidos	Cancelados	Balance Final	Balance Inicial	Depositados	Liberados	Balance Final
		Mercado	CDV	1/10/2025	(trimestre)	(trimestre)	31/12/2025	1/10/2025	(trimestre)	(trimestre)	31/12/2025
314	DECKERS OUTDOOR CORPORATION	DECK	8682	58700	283800	158100	184400	2348	11352	6324	7376
315	RIGETTI COMPUTING INC	RGTI	8683	197558	709548	167298	739808	98779	354774	83649	369904
316	SERVICENOW INC	NOW	8684	67424	439116	19092	487448	392	2553	111	2834
317	TEMPUS AI INC	TEM	8685	123576	129804	66768	186612	10298	10817	5564	15551
318	UIPATH INC	PATH	8686	47800	58554	41422	64932	23900	29277	20711	32466
319	VERTEX PHARMACEUTICALS INC	VRTX	8688	48076	19392	13938	53530	476	192	138	530
320	VISTRA CORPORATION	VST	8687	68666	167596	9672	226590	2641	6446	372	8715
321	United States Oil Fund, LP	USO	8699	115620	66345	106185	75780	7708	4423	7079	5052
322	iShares MSCI EAFE ETF	EFA	8700	120456	117054	32832	204678	6692	6503	1824	11371
323	iShares Core MSCI Emerging Markets ETF	IEMG	8701	152172	238440	20520	370092	12681	19870	1710	30841
324	iShares MSCI ACWI ETF	ACWI	8702	432692	295542	3484	724750	16642	11367	134	27875
325	Van Eck Gold Miners ETF/USA	GDX	8703	251010	206480	110960	346530	25101	20648	11096	34653
326	iShares Core MSCI World UCITS	IWDA LN	8704	0	0	0	0	0	0	0	0
327	Invesco S&P 500 Quality ETF	SPHQ	8708	0	186522	19082	167440	0	13323	1363	11960
328	ROBINHOOD MARKETS INC	HOOD	8709	0	138330	7801	130529	0	4770	269	4501
329	COREWEAVE INC	CRWV	8710	0	368712	19332	349380	0	13656	716	12940
330	OKLO INC	OKLO	8711	0	482244	2268	479976	0	17223	81	17142
331	ROCKET LAB CORP	RKLB	8712	0	218340	70452	147888	0	18195	5871	12324
332	ASTERA LABS INC	ALAB	8713	0	197956	76472	121484	0	4499	1738	2761
333	AST SPACEMOBILE INC	ASTS	8714	0	293925	28620	265305	0	19595	1908	17687
334	IREN LTD	IREN	8715	0	366444	2016	364428	0	30537	168	30369
335	ECOLAB INC	ECL	8716	0	9408	2184	7224	0	168	39	129

PROGRAMA		CEDEAR CORPORATES - BANCO COMAFI S.A.						ACTIVOS SUBYACENTES - THE BANK OF NEW YORK MELLON			
		Identificación	Código	Balance Inicial	Emitidos	Cancelados	Balance Final	Balance Inicial	Depositados	Liberados	Balance Final
		Mercado	CDV	1/10/2025	(trimestre)	(trimestre)	31/12/2025	1/10/2025	(trimestre)	(trimestre)	31/12/2025
336	JOHNSON & JOHNSON 6 6.95	DJNJ3	8272	31326353	54000	2149000	29231353	31326353	54000	2149000	29231353
TOTAL				542481556	119879308	58342406	604013108	139301468	23314932	18361893	144254507

¹ Operaciones diferidas INICIO

² CA Stock dividend en proceso de liquidación al CIERRE

Sin otro particular saludamos a Uds. atentamente.

BANCO COMAFI S.A.